OLIVE COMMERCIAL CO. LTD.

(CIN No. L01132WB1983PLC035842)

Regd. Off.: 2nd Floor of Main Building, 19, R.N. Mukherjee Road, Kolkata-700001 (WB)

Phone: 033-40053995, Website: www.olivecommercial.com

OLIVE/SE/01/2023

January 16, 2023

To, The Secretary, The Calcutta Stock Exchange Ltd, 7 Lyons Range, Kolkata - 700001.

Sub.:- Exemption from filing the Corporate Governance Report as per Reg. 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on December 31, 2022.

Scrip Code: 25014

Dear Sir/Madam,

With reference to above mentioned subject read with Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), Olive Commercial Co. Ltd., is well within limits prescribed under Regulation 15(2)(a) of LODR. Hence, in the light of the above statement it is not mandatory for the Company to comply with requirements stated under Regulation 27 of LODR [i.e. filing of Corporate Governance Report with stock exchange].

Further, as and when the above stated regulations becoming applicable to the Company, the same shall be complied within stipulated time.

Kindly update the same in your records and acknowledge.

Thanking You, Yours faithfully,

For Olive Commercial Co. Ltd.

Roshan Jain

Company Secretary

Membership No: A57271